



COUNTY

QUARTERLY NEWSLETTER

DECEMBER 2022

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**A LEGACY
OF SERVICE:
ISACO PRESIDENT
DEBORAH SIMS RETIRES**



Counties Count!

A Message from the Executive Director



By: Joe McCoy, Executive Director

Happy holidays on behalf of ISACo’s Board of Directors and staff.

I’d like to congratulate all newly elected and re-elected county officials. ISACo looks forward to working with you to advance the interests of county government and your ability to serve your constituents at the highest possible level. Please feel welcome to contact us whenever we may be of service to you and your county.

For those newly elected county officials unfamiliar with ISACo, we look forward to making your acquaintance. Until then, I’d like to share some basic information about our Association and what we do in support of counties.

ISACo is a statewide Association whose mission is to empower county officials and staff to provide excellent service to their residents. ISACo member counties are comprised of forward-thinking public servants who recognize that the challenges confronting county governments require new and innovative ideas, collaborative solutions and collective advocacy at the state and federal levels of government.

ISACo views counties as an essential partner in the federal, state and local governance partnership. To this end, ISACo represents county government as an institution and does not advocate on behalf of any specific county office.

ISACo connects county leaders to education and training opportunities and provides peer-to-peer networking, shared resources and robust representation before policymakers at various levels of government.

ISACo is also heavily involved with the National Association of Counties (NACo) and is responsible for appointing Illinois county officials and staff to various NACo governance positions and policy committees. This ensures Illinois has a strong voice in federal issues affecting counties.

This *County Quarterly* includes our *2022 Annual Report* for an overview of ISACo activities over the past year. In addition to publishing an annual report and in keeping with our value of transparency, ISACo makes all approved minutes from Board of Directors meetings available on our website at www.isacoil.org.

2023 will be the fifth full year of ISACo’s existence and the first year with a new President. ISACo co-founder and former President Deborah Sims opted not to seek another term as Cook County Commissioner and has begun a well-deserved retirement after many years of service. This *County Quarterly* includes a section entitled, “Seven Questions with Former ISACo President Deborah Sims.”

The General Assembly held its fall Veto Session on November 15-16 and November 29-December 1. A summary of what transpired is included within this *County Quarterly*. Also included is a summary of the 2022 state and congressional mid-term election results in Illinois.

We look forward to serving Illinois counties in 2023. Please feel welcome to contact me at 217-679-3368 or jmccoy@isacoil.org if I can be of assistance. Thanks.

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Seven Questions

with Former ISACo President Deborah Sims

In November 2022, Cook County Commissioner Deborah Sims retired from public office after not pursuing another term following 28 years of service to her constituents. Along with retired DuPage County Board Member and former ISACo Vice President Jim Healy, Commissioner Sims is a co-founder of the Illinois State Association of Counties (ISACo) and served as ISACo's first President from 2018-2022. She has also been actively involved with the National Association of Counties (NACo) since 1995. In October 2022, the ISACo Board of Directors conferred lifetime membership status onto Commissioner Sims and we look forward to seeing her at various ISACo events into the future.

We asked Commissioner Sims to respond to the following questions prior to leaving county office:

What inspired you to become involved with public service?

The ability to make change in my community.

What is your biggest accomplishment as a Cook County Commissioner?

Overseeing the construction of the Domestic Violence Courthouse and being one of the founders of ISACo.

What surprised you the most about being an elected official?

That I'm not superwoman.

What motivated you to help lead the effort to create ISACo?

Wanting to help counties throughout Illinois get involved in NACo and Nationwide Retirement Solutions.

Why should counties join and be involved with ISACo and NACo?

Becoming members of ISACo and NACo gives county officials the ability to meet other county officials throughout the state and country to compare problems, situations and how they are similar. The ability to serve on NACo committees such as the Community, Economic and Workforce Development Steering Committee, Health Steering Committee, Justice and Public Safety Steering Committee, the Defined Contribution and Retirement Advisory Committee and a myriad of other committees that could help with the understanding of county government is rewarding and invaluable.

What advice do you have for others holding public office?

In today's climate the best advice I would give is to always tell your constituents the truth about government. Public service is about the people you represent and not about yourself.

What's next for you?

To continue to be involved in some fashion through volunteering and consulting.

2022

VETO SESSION UPDATE

The 2022 Veto Session was held on November 15-17 and November 29-December 1. Several issues were considered by the General Assembly, not the least of which were changes to the SAFE-T Act. The General Assembly is scheduled to return to Springfield during the "lame duck" session (January 4-7 and January 10). The 103rd General Assembly will be inaugurated on January 11, 2023.

Issues most relevant to counties are included below. Key dates for the upcoming 103rd General Assembly follow the issue summaries.

[General Assembly Approves Changes to SAFE-T Act](#)

Both chambers approved HB 1095 (Representative Slaughter, D-Chicago and Senator Peters, D-Chicago) to make several changes to the SAFE-T Act. The legislation began moving forward when several stakeholder organizations opposed to the underlying Act were sufficiently satisfied to refrain from opposing the trailer bill. HB 1095 was approved by the Senate on a vote of 38-17 and the House on a vote of 71-40. The Governor signed the bill into law as P.A. 102-1104. The pre-trial fairness changes within the law took effect on January 1, 2023, subject to the result of pending litigation.

Please visit www.isacoil.org for details about the changes.

[Veterans Assistance Commission Trailer Bill Filed](#)

On November 30, Representative Stephanie Kifowit (D-Aurora) filed HB 5853.

This legislation is the much-anticipated trailer bill to a new law (P.A. 102-0732) enacted on May 6, 2022, that made changes to the relationship between counties and their Veterans Assistance Commissions (VAC).

Over the past several months ISACo has been advocating for sensible changes to the law. Our advocacy requests were included within a letter sent to the Attorney General's Office and the primary sponsors and co-sponsors of the legislation. HB 5853 includes some, but not all, of ISACo's requested changes.

HB 5853 was not considered during the Veto Session and may receive hearings and votes during the January "lame duck" session prior to the seating of the 103rd General Assembly. The scheduled dates for the "lame duck" session are January 4-7 and January 10.

Please visit www.isacoil.org for an *Issue Brief* with details about HB 5853.

[Coroner Fee Increase Passes Senate](#)

SB 2953 (Senator Lightford, D-Maywood and Representative Smith, D-Chicago) would increase fees collected by coroners for the provision of cremation permits. The increased fees will offset the coroner's expenses for issuing the permits.

SB 2953 was approved by the Senate and will next be considered by the House. **ISACo Supports**

[Health Care Omnibus Legislation Approved by Senate](#)

HB 4846 (Representative Walsh, D-Elwood and Senator Gillespie, D-Arlington Heights) is a trailer bill to several healthcare related bills passed during the spring session. HB 4846 passed the Senate by a vote of 57-0 and heads back to the House for concurrence. A summary of the legislation is below:

- ✔ Creates state authorization for rural hospitals to operate under a new federal care delivery model like Rural Emergency Hospitals.
- ✔ Allows applications for licensure as an applied behavioral analyst subject to Illinois Department of Financial and Professional Regulation (IDFPR) rules.
- ✔ Makes several clean-up changes to nursing home assessments.
- ✔ Makes changes to American Rescue Plan Act (ARPA) payments for ground ambulance providers.
- ✔ Requires IDFPR to provide a one-time fee waiver for podiatrists for State Fiscal Year (SFY) 2023.
- ✔ Excludes TRICARE covered days for care provided to recruits or trainees of the United States Navy when calculating a hospital's Medicaid inpatient utilization rate.

Having passed the Senate, the bill will next be considered by the House.

Deal Reached to Pay Off Unemployment Trust Fund

On November 29, the Governor and Legislative Leaders announced a plan to eliminate the debt remaining in Illinois' Unemployment Insurance Trust Fund. The plan is supported by both business and labor.

The plan applies \$1.8 billion in state funds to repay roughly \$1.36 billion to the federal government while depositing \$450 million into the Unemployment Insurance Trust Fund. This deposit would be an interest-free loan from the state to be repaid by business taxes over the next decade. Revenue from the loan repayment will be deposited into the state's rainy-day fund.

The proposal will be implemented following the enactment of two bills.

The first piece, which includes statutory changes necessary to implement the agreement, passed both chambers as SB 1698 (Senator Holmes, D-Aurora and Representative Hoffman, D-Belleville) and was signed into law as P.A. 102-1105.

The second piece is SB 2801 (Senator Holmes, D-Aurora and Speaker Welch, D-Westchester) and includes appropriations to the Unemployment Insurance Trust Fund. This bill passed the Senate and will next be considered by the House.

Senate Approves Additional Rights to Staff Members of Public Officials

SB 1622 (Senator Bush, D-Grayslake and Representative Gong-Gershowitz, D-Glenview) extends protections of the Human Rights Act to the immediate personal staff of elected public officials.

SB 1622 was approved by the Senate and will next be considered by the House.

Cook County Forest Preserve District Pension Payments

HB 1859 (Representative Burke, D-Evergreen Park and Senator Martwick, D-Chicago) makes changes to employer contribution amounts, the scheduling of these payments and actuarial methodologies for the Cook County Forest Preserve Pension Fund. The bill was approved by the Senate and will next be considered by the House.

103rd General Assembly

Members of the 103rd General Assembly will be sworn into office at noon on January 11. The General Assembly is scheduled to adjourn the 2023 spring session on May 19. This is almost two weeks earlier than the traditional May 31 adjournment.

2023 Key Session Deadlines

January 4-7 and January 10: Final Session Days for 102nd General Assembly

January 11: Inauguration of the 103rd General Assembly

January 27: Deadline for Senate LRB Requests

February 3: Deadline for House LRB Requests

February 10: Deadline for Introduction of Substantive Senate Bills in the Senate

February 15: Governor's State of the State/Budget Address

February 17: Deadline for Introduction of Substantive House Bills in the House

March 10: Deadline to Move Substantive Bills Out of Chamber of Origin

March 24: Deadline for Third Reading of Substantive House Bills in the House

March 31: Deadline for Third Reading of Substantive Senate Bills in the Senate

April 28: Deadline for Moving Bills Out of Committees in Opposite Chamber

May 11: Deadline for Third Reading of Substantive House Bills in the Senate

May 12: Deadline for Third Reading of Substantive Senate Bills in the House

May 19: Adjournment

Please feel welcome to contact us at info@isacoil.org with any questions. Thanks.

ISACo Holds Annual Luncheon

The ISACo 2022 Annual Luncheon at the Wild Blossom Meadery and Winery on December 9 in Chicago. Former ISACo President Deborah Sims was honored with gifts and several members of ISACo leadership posed for a picture following the event.



Illinois Election Results

The following is a recap of the November 8, 2022, Illinois election results.

Constitutional Offices

Incumbent Governor JB Pritzker (D-Chicago) was re-elected to a second term after defeating his opponent Darren Bailey (R-Louisville). Lieutenant Governor Juliana Stratton (D-Chicago) was also re-elected as part of the ticket.

Democrat Alexei Giannoulis (D-Chicago) prevailed over State Representative Dan Brady (R-Normal) and will serve as Illinois' next Secretary of State, an office long held by retiring Secretary of State Jesse White (D-Chicago).

Incumbent Attorney General Kwame Raoul (D-Chicago) defeated Greenville Republican Thomas Devore to earn a second term.

Incumbent Comptroller Susana Mendoza (D-Chicago) prevailed over Republican McHenry County Auditor Shannon Teresi and will begin a new term.

Incumbent State Treasurer Michael Frerichs (D-Champaign) defeated State Representative Tom Demmer (R-Dixon) to win another term.

General Assembly

The first election under Illinois' new legislative map saw Democrats retain their House and Senate majorities in the General Assembly.

Democrats will have a 40-19 super-majority in the State Senate. This is a Republican gain of one seat.

In the House, Democrats will hold a 78-40 super-majority. This is a Democrat gain of five seats.

General Assembly Leadership Changes

Following a strong showing from Illinois Democrats during the 2022 mid-term elections, both the House and Senate Republican Caucuses opted to elect new leadership.

The House Republicans elected Representative Tony McCombie (R-Savanna) as Minority Leader in the House. Representative McCombie is a former mayor familiar with issues important to local government. Representative McCombie becomes the first woman in Illinois history to be elected to lead a caucus in the House. She replaces former Republican Minority Leader Jim

Durkin (Western Springs) who opted not to see another term as Minority Leader.

Senate Republicans elected Senator John Curran (R-Downers Grove). Senator Curran is a former member of the DuPage County Board and possesses knowledge and experience with county issues. Senator Curran replaces Senator Dan McConchie (R-Hawthorn Woods) as Senate Minority Leader.

House Speaker Emanuel "Chris" Welch (D-Westchester) and Senate President Don Harmon (D-Oak Park) will remain in their leadership roles. ISACo looks forward to working with all four leaders to advance county interests.

Congress

Democrats prevailed in 14 of the 17 Illinois Congressional Districts and incumbent Democrat United States Senator Tammy Duckworth prevailed over Republican Kathy Salvi to earn a second term.

Constitutional Amendment

The Worker's Rights Amendment received more than 50 percent of all votes cast in the election and will therefore be enshrined within Illinois' Constitution. The new amendment reads as follows:

SECTION 25. WORKERS' RIGHTS

(A) EMPLOYEES SHALL HAVE THE FUNDAMENTAL RIGHT TO ORGANIZE AND TO BARGAIN COLLECTIVELY THROUGH REPRESENTATIVES OF THEIR OWN CHOOSING FOR THE PURPOSE OF NEGOTIATING WAGES, HOURS, AND WORKING CONDITIONS, AND TO PROTECT THEIR ECONOMIC WELFARE AND SAFETY AT WORK. NO LAW SHALL BE PASSED THAT INTERFERES WITH, NEGATES, OR DIMINISHES THE RIGHT OF EMPLOYEES TO ORGANIZE AND BARGAIN COLLECTIVELY OVER THEIR WAGES, HOURS, AND OTHER TERMS AND CONDITIONS OF EMPLOYMENT AND WORKPLACE SAFETY, INCLUDING ANY LAW OR ORDINANCE THAT PROHIBITS THE EXECUTION OR APPLICATION OF AGREEMENTS BETWEEN EMPLOYERS AND LABOR ORGANIZATIONS THAT REPRESENT EMPLOYEES REQUIRING MEMBERSHIP IN AN ORGANIZATION AS A CONDITION OF EMPLOYMENT.

(B) THE PROVISIONS OF THIS SECTION ARE CONTROLLING OVER THOSE OF SECTION 6 OF ARTICLE VII.

ISACo looks forward to working with the 103rd General Assembly and Constitutional Officers toward the betterment of county government in Illinois.

Overview of

ISACO ACTIVITIES - 2022

The Illinois State Association of Counties (ISACO) completed its fourth full year of operation in 2022.

The General Assembly inched closer to holding a pre-pandemic legislative session, although the House and Senate adjourned almost two months earlier than normal. Much of the legislative activity was hybrid in nature with legislators convening in Springfield on sessions days while committee hearings allowed for both remote and in-person participation. Information about ISACO's legislative activity is included within this report.

The Association will see some leadership changes following the new year. ISACO's first President, Commissioner Deborah Sims (Cook County), retired in November after serving on the Cook County Board of Commissioners for 28 years and as ISACO's President since 2018. Commissioner Sims

had announced during 2021 that she would not seek an eighth term as County Commissioner.

The ISACO Board of Directors will elect a successor to serve as President. This will be the first time the Association will choose a new President.

Per an amendment to our by-laws approved by the membership in 2021, ISACO added two additional seats to the Board of Directors. These seats are intended to increase representation outside of Cook and the Collar Counties.

ISACO will conduct a first-ever complete review of its by-laws during 2023 and will consider amendments intended to ensure the by-laws are drafted in a manner that best serves our membership and mission. Proposed changes to the by-laws will be submitted to the Board of Directors

followed by the entire membership for review and approval.

It was rewarding to see Will County Board Member Denise Winfrey elected President of the National Association of Counties (NACo) during the 2022 NACo Annual Conference in Adams County, Colorado. President Winfrey had been a member of ISACO's Board of Directors since the inception of the organization in 2018. As NACo President, Winfrey hosted the NACo Board of Directors Meeting and Large Urban County Caucus (LUCC) Symposium in Will County from November 30 - December 3.

ISACO's financial condition remains stellar and we will continue to be good stewards of the financial resources entrusted to us by our member counties and corporate partners.

LEGISLATIVE PROGRAM

The General Assembly held an abbreviated legislation session in 2022 and adjourned on April 9. The early adjournment, almost two months prior to the usual May 31 adjournment date, permitted legislators to focus on their re-election campaigns ahead of the June 28 primary election.

During the 2022 spring legislative session, over 2,600 bills were filed compared to the over 7,000 bills filed in 2021. This excludes resolutions and proposed constitutional amendments. Several bills introduced in 2021 were also considered during the spring. ISACO took official positions of support or opposition on legislation 115 times during the 2022 spring session.

ISACO joined a coalition of organizations representing municipalities to advocate for an increase in Local Government Distributive Fund (LGDF) revenue. While the coalition has not yet achieved restoring the county and municipal share of state income tax collections to the full 10 percent received back in January 2011,

we did influence a modest increase. The local share of the individual income tax was increased from 6.06 percent to 6.16 percent for State Fiscal Year (SFY) 2023.

ISACO will continue to embrace this collaborative model on issues that are significant to both counties and municipalities.

The legislative session resulted in the passage of several ISACO-supported bills that included the exemption of transportation project funds from the Grant Accountability and Transparency Act (GATA), creation of the County Design-Build Authorization Act and an exemption from the Parking Excise Tax for local governments.

ISACO sent letters to Governor JB Pritzker requesting specific actions on four bills approved by the General Assembly. The Governor supported ISACO's position on each issue.

County Quarterly Newsletter

In April, ISACo sent a letter to the Surface Transportation Board (STB) raising concerns about how the proposed Canadian Pacific-Kansas City Southern Merger would impact Illinois counties. ISACo urged the STB to consider and minimize all potential negative impacts from such a merger.

In August, ISACo wrote a letter to the Supreme Court Statutory Task Force with comments on the Task Force's *Draft Report on Implementation of 2016 Task Force Recommendations and Additional Proposed Measures for Addressing Barriers to Access to Justice and Excessive Financial Burdens Associated with Fees and Costs in Illinois Court Proceedings*. ISACo expressed concerns with increasing financial burdens imposed upon counties for funding the state court system combined with restrictions on local funding options. We asked that the state to provide greater funding assistance for the court system.

ISACo convened meetings with county officials and staff concerned about anticipated problems with SAFE-T Act compliance. This working group shared updates and best practices with each other and developed policy recommendations that would enhance compliance for counties. Working with this group of county officials and staff, ISACo identified and submitted several implementation issues to the General Assembly and Governor with a request for rectification.

Another significant issue that came before ISACo concerned a law that made changes to the relationship between county boards and Veterans Assistance Commissions. ISACo listened to the concerns of member counties and drafted legislative language to be considered in a trailer bill. Several, but not all,

of ISACo's proposals were included within a trailer bill filed in November.

ISACo's Legislative Committee held meetings to develop the Association's *2023 Illinois County Action Program (ICAP)* and consider amendments to the *2023 ISACo County Platform*. ISACo will continue our robust legislative advocacy program in 2023.

ISACo COMMUNICATIONS

ISACo published 43 *News and Views* e-newsletters. Each of these e-newsletters are available on ISACo's website.

We also published four *County Quarterly* newsletters in 2022. The *County Quarterly* is mailed to county officials and interested parties throughout Illinois. It is also available on ISACo's website.

In 2022, ISACo published a compendium of Attorney General opinions relevant to counties. This information is available on ISACo's website. We also added a page with county job listings and a page that includes a list of Illinois county officials and staff who represent Illinois in NACo leadership and on NACo committees.

ISACo continued its commitment to making resources available to Illinois counties. In 2022 we added resource pages on the SAFE-T Act and Clean Energy Jobs Act.

PARTNERSHIPS

ISACo continued our relationships with 6 corporate partners and entered into a relationship with another company in 2020. The association now has 7 corporate partners helping to advance the mission of the Association.

EVENTS AND MEETINGS



ISACo held four meetings of the Board of Directors in 2022. Three were held remotely and one was in-person.



ISACo's Legislative Committee met twice during the summer and fall to consider and formally recommend issues to the Board of Directors for inclusion within the *2023 Illinois County Action Program (ICAP)*. ISACo will pursue introduction of Board-approved issues during the General Assembly's 2023 legislative session.



ISACo convened a working group of county officials and staff to share information and best practices ahead of the January 1, 2023, implementation of the SAFE-T Act. This group met remotely on three occasions.



Executive Director Joe McCoy was invited to provide presentations to the Kane, Lake and McHenry County Legislative Committees during the year.



ISACo and the United Counties Council of Illinois (UCCI) co-hosted a dinner during the spring National Association of Counties (NACo) Legislative Conference in Washington, D.C. We also co-hosted a dinner with UCCI during the NACo Annual Conference held during July in Adams County, Colorado. Both dinners were attended by Illinois county officials and staff in attendance at the NACo conferences. ISACo is appreciative of our corporate partner Nationwide for its generous sponsorship of one of these dinners.

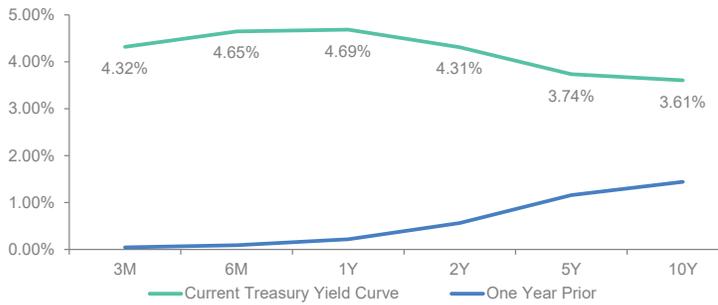


ISACo held our Annual Luncheon in Cook County on December 9, 2022. We appreciate the assistance of Cook County Commissioner and ISACo Board Member Stanley Moore in selecting the venue.



ISACo staff joined Illinois county officials at the NACo Western Interstate Regional (WIR) and Rural Action Caucus (RAC) meetings held from May 18-20 in Anchorage, Alaska. A summary of this event along with resources for counties was included within the June 2022 *County Quarterly* newsletter. Staff also participated in NACo's Large Urban County Caucus (LUCC) from November 30-December 2 in Will and DuPage Counties.

Treasury Yield Curve



Source: Bloomberg Finance L.P. 11/30/22

Market Yields



Source: Bloomberg Finance L.P. 11/30/22

FEATURED MARKET DATA

Fed and Inflation Driving Markets

Stocks rallied in November on softer inflation data and expectations for the Fed to slow the pace of rate hikes beginning in December. Together, the news helped lift the S&P 500 index 5.38% for the month. This marked the first time since August 2021 that the S&P 500 saw back-to-back monthly gains. While Fed speak in November emphasized themes of more hikes and rates higher for longer, the market increasingly focused on the potential for a Fed “pivot” following the softer CPI report on November 10. The Fed remains data dependent and we expect the market to continue to wrestle with the implications of each new piece of economic data.

Source: Bloomberg

S&P 500 Index



Source: Bloomberg

RECENT NEWS

Strong Labor Market

Job growth remained strong in November as the economy added 263,000 jobs, well ahead of forecasts for 200,000 new jobs. Leisure and hospitality, health care, and government saw gains as employment declined in retail trade and in transportation and warehousing. The unemployment rate was unchanged at 3.7%, in line with expectations. The labor force participation rate ticked down to 62.1 percent and is 1.3 percentage points below its February 2020 level. In a worry for the Fed as it battles inflation, wages grew 5.1% from a year earlier. Low unemployment and wage gains are helping fuel consumer spending which is likely to support further price growth of goods and services.

Sources: www.bls.gov, Wall Street Journal

U.S. Economic Indicators

Event	Event Date	Period	Survey	Actual	Prior / Revised (R)
Consumer Price Index (YoY)	11/10/22	OCT	7.9%	7.7%	8.2%
Retail Sales Ex. Auto (MoM)	11/16/22	OCT	0.5%	1.3%	0.1%
Existing Home Sales (MoM)	11/18/22	OCT	-6.6%	-5.9%	-1.5%
Personal Income	12/01/22	OCT	0.4%	0.7%	0.4%
Personal Spending	12/01/22	OCT	0.8%	0.8%	0.6%
Core PCE (MoM)	12/01/22	OCT	0.3%	0.2%	0.5%
ISM Manufacturing	12/01/22	NOV	49.7	49.0	50.2
Change in Nonfarm Payrolls	12/02/22	NOV	200K	263K	284K (R)
Unemployment Rate	12/02/22	NOV	3.7%	3.7%	3.7%

Source: Bloomberg Finance L.P. 12/02/22. Glossary terms on following page.

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Glossary of Terms

Term	What is it:
Building Permits	Records the number of permits for future housing construction.
Capacity Utilization	Tracks the extent to which capacity is being used in the production of goods and services.
Change in Nonfarm Payrolls	This indicator measures the change in the number of employees on business and government payrolls.
Chicago Fed National Activity Index	A nationwide measure of economic activity and inflation pressures. An index value of zero indicates that the national economy is expanding at its historical trend rate of growth.
Consumer Confidence	Index examines how consumers feel about jobs, the economy and spending.
Consumer Price Index (CPI)	Measures the average change in retail prices over time for a basket consisting of more than 200 categories of assorted goods and services paid directly by consumers.
Core Consumer Price Index (Core CPI)	This measure of CPI excludes food and energy costs.
Durable Goods Orders	A measure of new orders placed with domestic manufacturers for durable goods, which are items that last three years or more.
Existing Home Sales	Measures monthly sales of previously owned single-family homes.
GDP Annualized QoQ	Measures the annualized quarterly growth of the final market value of all goods and services produced within a country. GDP is the foremost report on how fast or slow the economy is growing.
Housing Starts	Records the number of new housing units started during a period.
Index of Leading Economic Indicators (LEI)	An index designed to predict the direction of the economy.
Initial Jobless Claims	Tracks new filings for unemployment insurance benefits.
ISM Manufacturing	Measures manufacturing activity based on a monthly survey of purchasing managers.
MBA Mortgage Applications	The Mortgage Bankers Association's weekly mortgage application survey includes home loan application activity for conventional and government loans for home purchases and refinances.
Mortgage Delinquencies	A measure of the percent of total conventional and government loans which are at least one payment past due, but not in the process of foreclosure.
Personal Consumption Expenditure (PCE)	The Federal Reserve's preferred measure of inflation tracks overall price changes for goods and services. Core PCE excludes food and energy.
Personal Income and Spending	Index records the income Americans receive, how much they spend, and what they save.
Retail Sales	Tracks the sale of new and used goods for personal or household consumption.
Retail Sales Ex. Auto	Retail sales excluding motor vehicles and parts.
S&P Case-Shiller Home Price Index	Tracks the value of single-family housing within the U.S. There are multiple indexes including the 20-City Composite.
Unemployment Rate	The U-3 unemployment rates tracks the percentage of the civilian workforce that is unemployed.

Source: Bloomberg, The Secrets of Economic Indicators by Bernard Baumohl; PMA Asset Management, LLC

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Mahoney, Silverman & Cross, LLC



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Become an ISACo Corporate Partner!

ISACo's Corporate Partner Program was established to provide a forum for companies and organizations to build relationships with county officials while supporting the important work of ISACo.

The program offers five options for corporations and organizations to become associate members of ISACo while receiving benefits for this status.

Contact us for additional information about how your company or organization can become a part of ISACo.

News & Views e-Newsletter Subscription



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County Quarterly Newsletter

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